

FISCAL NOTE

HB 2938 - SB 3045

February 18, 2002

SUMMARY OF BILL: Increases the minimum civil penalty from not less than \$100 to not less than \$200 for insurance companies transacting business without a certificate of authority.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Estimate assumes that any increase in revenues from the collection of civil penalties will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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